



## STAFF REPORT

---

**DEPARTMENT:** Treasury

**CHAIR:** Councillor J. Contin

**DATE:** May 9, 2016

**Report No.:** TR-2016-14: 2015 Development Charge Reserve

### **RECOMMENDATION:**

That Council receive as information the 2015 Annual Report on Development Charge Reserves, as required under the *Act*.

### **BACKGROUND:**

In 2015, development charge fees were collected under the authority of by-law 2014-79, in accordance with the *Development Charges Act*. Development charge fees are imposed on newly developed land, to pay for the increased capital costs required because of the increased need for services arising from development. The premise is that growth must pay for growth; specifically, 1) buying into existing infrastructure, where excess capacity already exists, and 2) paying for the portion of future capital required to accommodate development.

### **ANALYSIS:**

Details are as per the attached summary of activity.

### **SUSTAINABILITY:**

N/A

### **CONCLUSIONS:**

In accordance with the *Act*, an annual report on the activity in the Development Charge Reserve Fund must be submitted to Council and the Ministry of Municipal Affairs and Housing.

**FINANCIAL IMPACT:**

None.

Prepared by: T. Leonard  
Executive Assistant, Treasury

Reviewed by: S. Gignac, BBA, CPA, CGA  
Treasury Department

Gary Wood  
Interim Chief Administrative Officer

Attachment: 2015 Report on Development Charges

*S:\Treasury\C11 REPORTS TO COUNCIL\2016\05 May\Report on 2015 Development Charges\docx*

**Town of Midland  
DEVELOPMENT CHARGE RESERVES  
2015**

SERVICE CATEGORY	BALANCE JAN 1/15	2015 ACTIVITY			BALANCE DEC 31/15
		RECEIPTS	INTEREST	USAGE	
FIRE RESERVE	\$ 60,992.10	\$ 9,349.46	\$ 817.09	\$ 29,000.00	\$ 42,158.65
POLICE RESERVE	\$ 43,193.05	\$ 6,303.70	\$ 656.54	\$ -	\$ 50,153.29
ROADS RESERVE	\$ 206,588.82	\$ 142,364.76	\$ 3,607.62	\$ 10,000.00	\$ 342,561.20
SAN. SEWERS RESERVE	\$ (12,727.68)	\$ 100,481.55	\$ 433.17	\$ -	\$ 88,187.04
WATER RESERVE	\$ 178,464.10	\$ 119,798.81	\$ 3,024.26	\$ 50,000.00	\$ 251,287.17
GEN. GOV'T. RESERVE	\$ 47,406.90	\$ 23,420.74	\$ 746.69	\$ -	\$ 71,574.33
LIBRARY RESERVE	\$ 30,472.90	\$ 83,430.43	\$ 809.13	\$ -	\$ 114,712.46
INDOOR REC. RESERVE	\$ 145,282.70	\$ 202,464.17	\$ 2,819.74	\$ 40,000.00	\$ 310,566.61
PARKS RESERVE	\$ 98,656.28	\$ 70,513.01	\$ 1,568.99	\$ 18,746.75	\$ 151,991.53
MUNICIPAL PARKING	\$ 201,399.20	\$ -	\$ 2,770.21	\$ -	\$ 204,169.41
PUB. WORKS RESERVE	\$ 440,894.99	\$ 56,669.85	\$ 6,324.27	\$ -	\$ 503,889.11
TRANSIT	\$ 27,252.87	\$ 5,160.29	\$ 407.83	\$ -	\$ 32,820.99
DC RESERVE-TIFFIN	\$ 30,182.85	\$ 10,514.00	\$ 443.84	\$ -	\$ 41,140.69
					\$ 2,205,212.48
<b>TOTAL RESERVE:</b>	<b>\$ 1,498,059.08</b>	<b>\$ 830,470.77</b>	<b>\$ 24,429.38</b>	<b>\$ 147,746.75</b>	<b>\$ 2,205,212.48</b>

<b>Average Interest rate:</b>	<b>1.19</b>
-------------------------------	-------------

REVENUE HIGHLIGHTS		# units
Morra	\$128,912.00	8
Devonleigh	\$131,164.00	11
McDaniel Clark	\$84,325.00	5
Little Lake Village	\$83,468.00	7
Kaitlin	\$64,456.00	4
Jenark	\$33,730.00	2
Lanarose	\$32,228.00	2
Other	\$144,745.00	9
<b>total residential</b>	<b>\$ 703,028.00</b>	<b>48</b>
Loblaws	\$ 72,742.04	
Hwy 12 Devel	\$ 43,510.04	
Whitfield Cr	\$ 11,190.69	
<b>total commercial</b>	<b>\$ 127,442.77</b>	<b>3</b>
<b>GRAND TOTAL</b>	<b>830,470.77</b>	<b>51</b>

USAGE DETAILS	service category	project description	
	Fire	Debt Charge	\$ 29,000.00
	Water	Debt Charge	\$ 50,000.00
	Roads & Related	Trails	\$ 10,000.00
	Parks	Sports Fields	\$ 18,746.75
	Indoor Rec	Debt Charge	\$ 40,000.00
			<b>\$ 147,746.75</b>