

# Budget 2020

January 15, 2020



# OPERATING BUDGET 2020

## Significant Revenue Impact

Reductions in non-tax revenues transfers costs to property taxpayer having same effect as an expenditure increase as follows:

	<u>\$ Amount</u>	<u>Impact to Levy %</u>
MPUC Dividend Replacement Reserve	100,000	0.48%
Police Services future savings "draw"	100,000	0.48%
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Total Impact to 2020 tax levy requirement	200,000	0.95%



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## Tax Supported One Time and Service Level Changes

	ONE TIME	SERVICE LEVEL
<b>Proposed Additional Contribution to Capital Sustainability Reserve:</b>		
General Revenues (15)      Increase annual contribution to 2% from 1%		\$218,492
<b>Proposed Departmental Operating Expenses Increases:</b>		
Corporate Services      Training/Security Assessment	\$20,850	
Tourism & Special Events      Floatie Fest or new winter event		\$25,000
Tourism & Special Events      Build for 2023 Tall Ships event		\$35,000
Tourism & Special Events      Reserve towards Roof on Rotary Stage - Little Lake Park		\$25,000
Library      Reintroduce Interlibrary Loans		\$20,000
Transit      Sunday trial service		\$27,500
<b>TOTAL PROPOSED CHANGES</b>	<b>\$20,850</b>	<b>\$350,992</b>

Note:

Training one-time cost reduced by \$6,000

Leased vehicles for Inspectors – funded from building permit reserves



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Status as of December 18, 2019

<b>DRAFT 1 TOTAL at November 26, 2019</b>	<b>\$314,221</b>	<b>1.44%</b>
<i>Proposed Changes:</i>		
Transit Share Ride	42,450	0.19%
Transit Support for First Light/Senior's Month	10,000	0.05%
Transit Driver - April 1st start date	23,143	0.11%
Hydro at Harbourview Park	25,000	0.11%
Senior's Council additional funding request	5,500	0.03%
Physician's Recruitment	16,500	0.08%
<b>Service Level Enhancements - Subtotal</b>	<b>122,593</b>	<b>0.56%</b>
Refurbishng Grader (correction)	(30,000)	-0.14%
Boom Blower Replacement (correction)	(35,000)	-0.16%
Community Justice & Safety (correction)	50,000	0.23%
Corrections	(15,000)	-0.07%
New Staffing Allocation (less Transit Driver)	526,857	2.41%
Additional Tax Revenue based on returned roll	(13,407)	-0.06%
<b>TOTAL</b>	<b>\$935,264</b>	<b>4.28%</b>



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## Options for Consideration

	\$ Levy	Budget % Change	Cummulative % Change	"Blended" Tax \$ Increase per \$100,000 assessment	"Blended" Tax Increase % per \$100,000 Aseessment
Year-over Year Levy Change (B) - (A) Assessment Growth Revenue	1,792,062 (843,391)				
<b>Tax rate impact as approved in principal</b>	<b>948,671</b>	<b>4.51%</b>	<b>4.51%</b>	<b>\$ 38</b>	<b>2.67%</b>
Options:					
Wendat Grant - no longer required	(21,600)	-0.10%	4.41%	\$ 37	2.60%
One-time training cost reduced	(6,000)	-0.03%	4.38%	\$ 37	2.60%
Service level enhancements*	(122,593)	-0.58%	3.80%	\$ 32	2.25%
Capital Levy reduce 2020 to 1/2%	(109,246)	-0.52%	3.28%	\$ 27	1.90%
Capital Levy reduce 2020 to 0% - total 218,492	(109,246)	-0.52%	2.76%	\$ 22	1.55%
Reduce staff requests by \$50,000	(50,000)	-0.24%	2.52%	\$ 20	1.41%
Reduce staff requests by \$50,000 - total \$100,000	(50,000)	-0.24%	2.28%	\$ 17	1.20%

\* Transit service and related staff, Physican recruitment, Hydro at Harbourview, Senior's Council  
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