



The Corporation of the Town of Midland

Resolution No. 2020-16
Date: January 15, 2020

MOVED BY: B Gordon

SECONDED BY: Chris Cunningham

1. That Report FIN-2020-01, Budget 2020 Approval, dated January 15, 2020, be received; and
2. That Council approves the revised 2020 Municipal Operating Budget in the gross amount of \$29,643,032 with a net property tax levy amount of \$22,387,773; and
3. That Council approves the 2020 Municipal Capital Budget representing a gross expenditure of \$21,013,255; and
4. That staff be directed to present the 2020 Tax Rate By-law for all classes of property assessment for Council's consideration by the May 20, 2020 Council Meeting; and
5. That the 2020 Water and Wastewater Operating Budget in the gross amount of \$6,664,059 be approved; and
6. That the 2020 Water and Wastewater Capital Budget representing a gross expenditure of \$1,972,193 be approved; and
7. That in accordance with s.s.5(1) of the Development Charges Act, 1997 and s.5 of Ontario Regulation 82/98, it is Council's clear intention that any excess capacity provided by any of the above-referenced capital works will be paid for by future development charges.

Carried: X Defeated: ___ Deferred: ___

MAR
MAYOR or CHAIR