

MIDLAND PUBLIC LIBRARY



MPL 2016 OPERATING BUDGET REVIEW

	2016 Budget	2016 Actuals
Revenue	-\$211,017	-\$195,933
Payroll	\$775,057	\$739,024
Expenses	\$284,837	\$220,238
Programming	\$19,500	\$10,576
Collections	\$90,000	\$87,792
Expansion Debt	\$134,829	\$127,366
Debt Charges	- \$90,000	-
Transfers to Reserves	\$15,600	\$15,600
TOTAL	\$1,018,806	\$1,004,663

MPL 2016 OPERATING BUDGET REVIEW

Investing in the Community

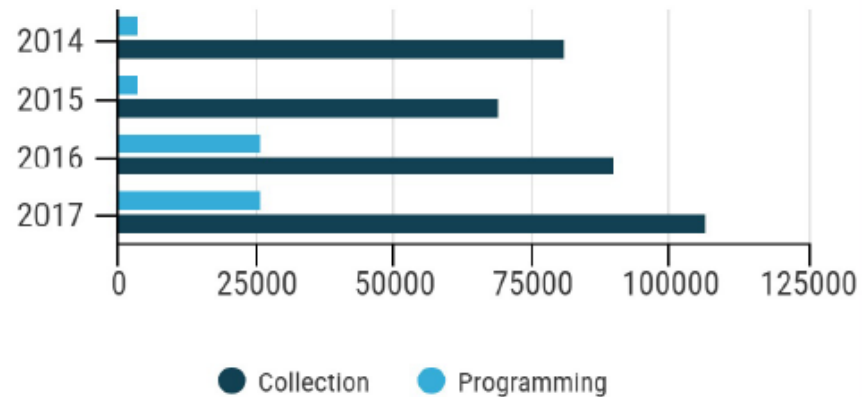
2016 Budget
\$1,018,806
2016 Return on Investment:
\$4,756,028



**\$4.66 economic
return for every \$1
invested**

169,435 people visited the library

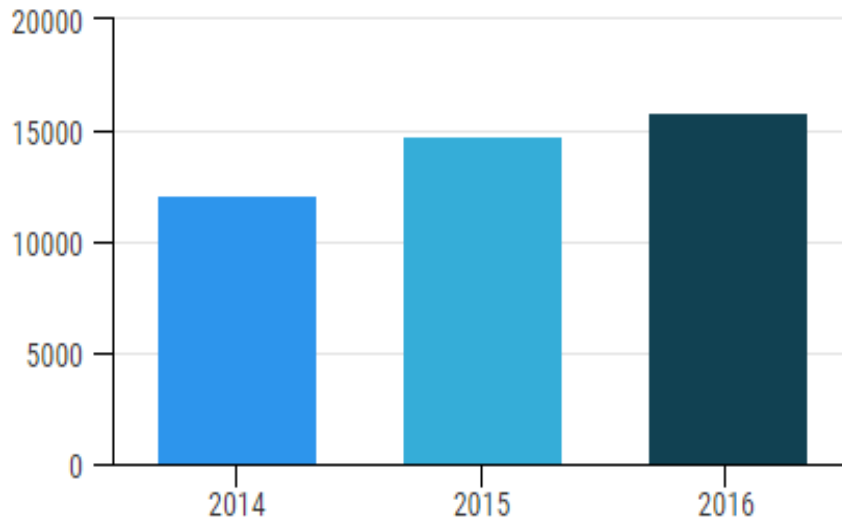
Collection & Programming Funds



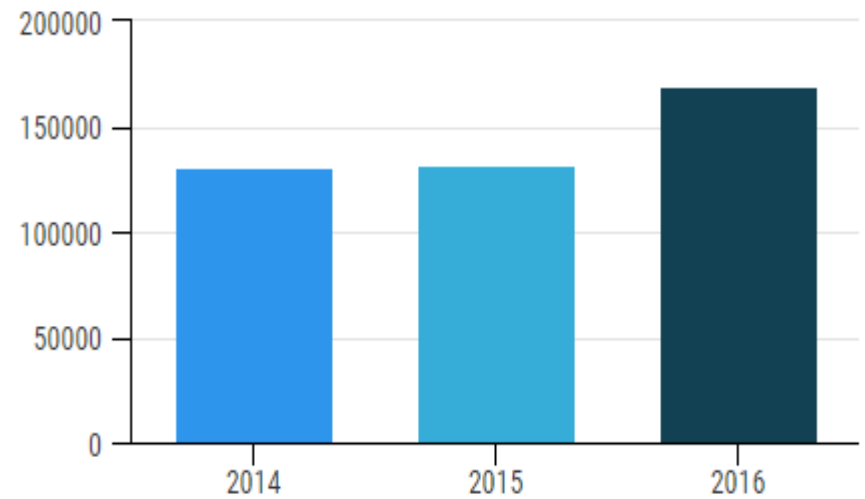
The library is now open
7 days a week!

MPL 2016 OPERATING BUDGET REVIEW

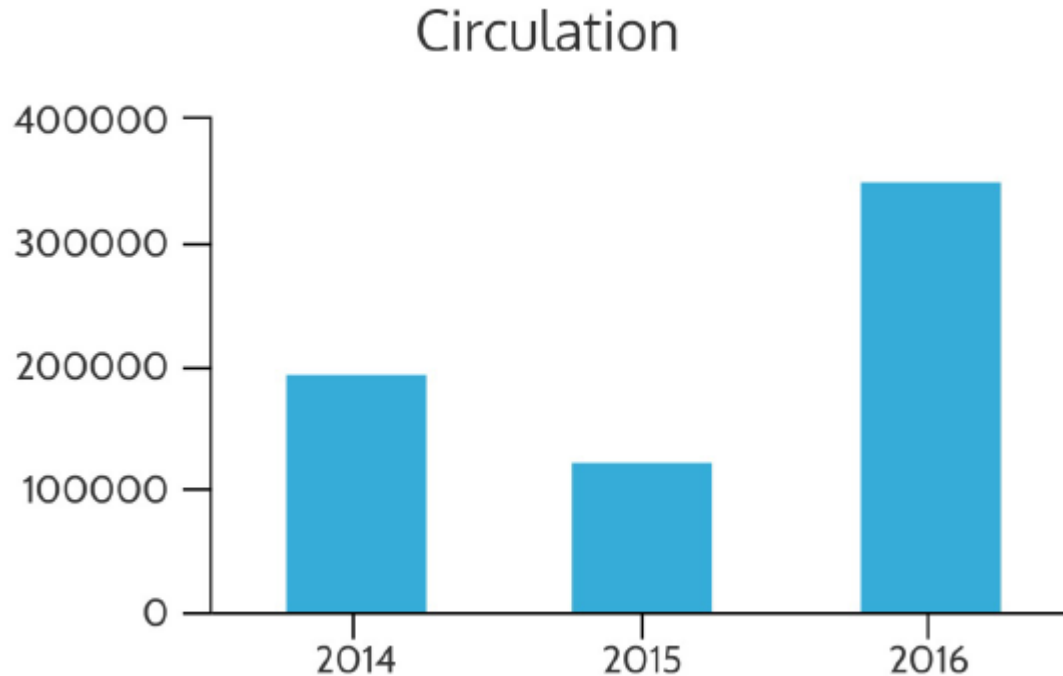
Total Memberships



Annual Visits



MPL 2016 OPERATING BUDGET REVIEW



278% increase
in circulation
in 2016

MPL 2017 OPERATING BUDGET

	2017 Budget
Revenue	-\$232,737
Payroll	\$805,723
Expenses	\$212,716
Programming	\$18,500
Collections	\$106,659
Expansion Debt	\$134,829
Debt Charges	- \$35,000
Transfers to Reserves	\$32,600
TOTAL	\$1,043,290