



# MEDIA RELEASE

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FOR IMMEDIATE RELEASE

## **Town of Midland commences competitive process for potential sale of Midland PUC**

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November 29th, 2016  
(Midland ON)

Following Town Council's decision made earlier this fall to pursue a potential 100% sale of Midland PUC, the regulated electricity distributor serving Midland, the Town has commenced a competitive Request for Proposals process to solicit offers from a wide range of possible purchasers.

The RFP process requires potential buyers to make specific proposals on a range of issues important to Town Council including local employment guarantees, future distribution rates, service quality, customer service and purchase price for 100% of the Town's interest in its electricity distribution company.

Midland Mayor Gord McKay said, "Council strongly believes that Midland taxpayers and ratepayers are best served through a competitive bid process where multiple bidders must compete to deliver the best value for the Town and our residents".

It is anticipated that Council will receive proposals by the spring, 2017. Town Council would then need to consider and make a final decision whether or not to sell Midland's electric utility. If Council makes the decision to sell Midland PUC the transaction would first need to be reviewed and approved by the Ontario Energy Board through a public hearing process.

Ontario has seen significant consolidation of electricity distributors over the past several years. In the late 1990s Ontario had more than 300 local distribution utilities, today approximately 60 remain. Recent reports on industry consolidation recommend that Ontario would be better served at lower cost by approximately 8 to 12 large regionally-based electricity distributors.

For more information about the RFP process please contact legal counsel for the Town of Midland:

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