



## **FOR IMMEDIATE RELEASE**

Town Approves the Creation of a Municipal Development/Services Corporation for the Midland Bay Landing Project

(MIDLAND, ON)

Midland Council has approved the creation of a Municipal Services/Development Corporation for the Midland Bay Landing development. Midland Bay Landing (formerly the Unimin Lands) is a 16.24 hectare waterfront redevelopment property that the Town acquired in July 2014 for a purchase price of \$3.4 million.

One of the final steps in the process leading up to the consideration of the Municipal Services/Development Corporation was a Public Open House held on October 30, 2017. The Staff report summarized the feedback received and presented the Business Case for Council's final consideration and approval.

The Town will now proceed to incorporate the new entity. Following the creation of the Company, Council will be asked to approve the shareholder direction along with a process to identify and populate the Board of Directors. It is anticipated that these matters will be presented to Council for consideration and approval in the early part of the New Year.

Mayor Gord McKay noted that, "the creation of a Municipal Development/Services Corporation for the Midland Bay Landing site will support the vision which Council and the community have created for the site. This initiative supports Council's Strategic Plan Priority of ***Economic Development and Tourism***, it is clear that the Midland Bay Landing project holds the potential to be a significant economic driver for the Town, and is a vital component in support of the future of the Downtown."

The work of the Municipal Services/Development Corporation will be guided by the approved Midland Bay Landing Waterfront Master Plan, which incorporates public waterfront access and public amenities that will remain a legacy for the community to enjoy well into the future.

The Town of Midland is committed to making information available about the new Corporation on the municipal website at [www.midland.ca](http://www.midland.ca) as it becomes available.



**For media enquiries, please contact:**

John Skorobohacz | Chief Administrative Officer

Town Of Midland | 575 Dominion Avenue, Midland, ON L4R 1R2

705-526-4275 x2201 | [jskorobohacz@midland.ca](mailto:jskorobohacz@midland.ca) | [www.midland.ca](http://www.midland.ca)