

Media Release

Midland Town Council approves Budget for 2020

(MIDLAND, ON) – On Wednesday, January 15, 2020, Council approved the 2020 Budget for the Town of Midland. The 2020 Budget will see the Town continue to address current and future infrastructure needs; support tourism, events and recreation; boost the quality of customer service and more.

With County and Education rates being factored in, residents will see an increase to their municipal property tax rate of 1.34%, well below the current rate of inflation. This equates to an approximate increase of \$19 per \$100,000 of property assessment. The final Tax Rate By-law will be approved by Council in May, once the County rate has been officially announced.

In order to maintain and proactively-plan for future infrastructure needs, Council, on December 18, 2019, approved increases to water and wastewater rates of 5% and 4% respectively. For a typical user, the impact will result in a \$0.37/week increase on water bills and \$0.35/week on wastewater bills.

“With this budget, Council has not only accelerated the budget process so that our annual budgets align with the beginning of the calendar year, we have also continued our commitment to being fiscally prudent while also moving forward with proactive saving for infrastructure needs,” said Mayor Stewart Strathearn. “This commitment to funding reserves, combined with the proceeds and investments from the sale of Midland PUC, will allow the Town to absorb the costs of current and future infrastructure needs with less impact to residents.”

“Staff were given a target to work within by Council, and we are very pleased with the outcome of the 2020 budget,” said Interim CAO, Amanpreet Sidhu. “Council and staff have managed to limit the impact this budget will have on residents from a tax levy-standpoint, while providing flexibility to continue moving Midland forward.”

2020 Budget Highlights include:

- Municipal Operating Budget of \$29,643,022;
- Municipal Capital Budget of \$21,013,255;
- Water & Wastewater Operating Budget of \$6,664,059;
- Water & Wastewater Capital Budget of \$1,972,193;
- A splash pad for the Town of Midland (location to be determined);
- Funding for physician recruitment;
- Funding for reinstatement of interlibrary loans; and
- Funding for Floatie Fest.

For more details on the 2020 Budget, please visit www.midland.ca/budget.



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