



For Immediate Release

Midland Bay Landing Development Corporation **Engages Real Estate Advisor**

Announcement Marks the Commencement of a Two-Stage Procurement Process to Select a Developer for Revitalization Project

Midland, Ontario (Wednesday, January 12th, 2022) – Midland Bay Landing Development Corporation (MBLDC) is pleased to announce that it has engaged N. Barry Lyon Consultants (NBLC) of Toronto, Ontario to facilitate a two-stage procurement process to select a developer (or developers) for the 40-acre revitalization project set to take place on Midland's waterfront.

N. Barry Lyon Consultants, a firm specializing in housing, community renewal, development feasibility and real estate strategy, will conduct a Request for Pre-Qualifications (RFPQ) that will be widely advertised to identify interested developers and to prequalify a short list of appropriate candidates. Those who meet the criteria outlined in the RFPQ will then proceed to the second stage of the selection process wherein a formal Request for Proposal (RFP) will be issued.

The Request for Pre-Qualifications is expected to be released to market in early February 2022 and will be followed by a Request for Proposal to prequalified proponents in March of 2022. Proposals will be evaluated, and the successful proponent(s) are expected to be selected in June 2022, recommended to Council, and will then enter into a Letter of Intent.

An independent Fairness Monitor will oversee the whole selection process.

This announcement and the planned procurement process are exciting next steps in the Midland Bay Landing project, which includes the revitalization 40 acres of waterfront property, including 10 acres of open spaces that consist of a 1,100-metre waterfront promenade, new parks and public spaces (25% of the total waterfront space), into a vibrant mixed-use commercial and residential neighborhood adjacent to Midland's historical and recently renewed downtown and harbour.

More information regarding Midland Bay Landing Development Corporation and the Midland Bay Landing revitalization project can be found at: <https://www.midland.ca/mblcdc>

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Media Inquiries & Press Opportunities

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