



Media Release

Exclusivity Period with MBL Developer extended to January 2023

For Immediate Release

Midland, Ontario (November 1, 2022) Midland Bay Landing Development Corporation (MBLDC), the Town of Midland, and Georgian Communities (the Developer) have mutually agreed to extend the Exclusivity Period under the Letter of Intent (LOI) for the redevelopment of Midland Bay Landing (MBL) from November 2, 2022, until January 27, 2023, to align with Council's authority to transact business.

During this extension period, MBLDC and the Town will manage the completion of documents required for signing of the Agreement of Purchase and Sale of the Phase 1 property to Georgian Communities and an Option Agreement to purchase the Phase 2 property when the conditions defined in the Option have been met.

Public consultation will begin after the execution of the Agreement of Purchase and Sale of the Phase 1 property. Public information sessions and open houses will be organized to obtain public input on the redevelopment of Midland Bay Landing into the development of the design in addition to separate Statutory Public Meetings required under the Planning Act.

MBLDC, the Town, and Georgian Communities are committed to holding public open houses and meetings to listen to the public and obtain feedback as the MBL design evolves.

Sale of the Phase 1 lands will occur after Council approval of the Rezoning and the Site Plan within the next 2 years which will also allow time for public input.

###

For media enquiries and press opportunities contact:

Bill Kernohan, Chair, Midland Bay Landing Development Corporation

E: bkernohan@mbldc.ca

David Denault, Chief Administrative Officer, Town of Midland

E: ddenault@midland.ca

The Landing Concept

